

## FINANCIAL SERVICES



### **BUSINESS PROCESS MANAGEMENT**

In today's competitive world, organizations need to improve the way they operate by increasing overall effectiveness and efficiency. Change is the only constant! Ever increasing customer needs, demands and rapid technological advancements has triggered a need for continuous business process improvement in order to remain competitive and profitable.

Based on this need, Mazars in Pakistan is providing its clients Business Process Improvement services. Based on a proven methodology and extensive industry experience, our Business Process Management Services provide our clients a systematic and structured approach towards process optimization resulting in increased productivity and decreased cost of operations.

Our Business Process Management services include:

- **DOCUMENTING EXISTING BUSINESS PRACTICE AND PROCESS STEPS**
- **PROCESS DESIGNING AND MODELING**
- **PROCESS ANALYSIS AND OPTIMIZATION**
- **PROCESS IMPLEMENTATION SUPPORT**

**IF YOU  
WANT.....**

- Increased productivity and decreased cost of operations
- Streamlined and well-documented processes
- Optimized performance and continuous improvement

**YOU CAN BENEFIT  
FROM OUR BUSINESS  
PROCESS  
IMPROVEMENT  
SERVICES!**

## IF WHILE SELECTING VENDORS YOU WANT:

- Rationalized approach focused on Total Cost of Ownership (TCO)
- Refined scope of requirements without losing oversight of your existing business activities
- Minimize the risk of selecting the wrong vendor based on gut feelings, personal preferences and faulty information

## THEN YOU CAN BENEFIT FROM OUR VENDOR EVALUATION SERVICES!

### VENDOR EVALUATION AND SELECTION

Businesses need software solutions to meet key business requirements and selecting the most appropriate software product is a complicated process. Business and technology managers within the organization are already preoccupied with their routine responsibilities and cannot pay attention to fine details while selecting vendors.

Mazars in Pakistan help clients in the process of software selection, starting from due-diligence and requirements definition to the recommendations based on the best fit and on the estimation of Total Cost of ownership (TCO). During the vendor selection process, we pay attention to all business needs and recommend the most viable solution to the client. We perform the following activities during the vendor evaluation and selection process;

- GATHER TECHNICAL AND FUNCTIONAL REQUIREMENTS FROM KEY STAKEHOLDERS
- PREPARE AND DISSEMINATE COMPREHENSIVE REQUEST FOR PROPOSAL (RFP)
- COLLECT AND ASSESS VENDOR'S BACKGROUND INFORMATION, FINANCIALS, OFFICE LOCATIONS, STAFF STRENGTH, NO. OF CUSTOMERS, CUSTOMER REFERENCES, ETC.
- SCORE AND RECOMMEND SUITABLE VENDORS BASED ON A DETAILED ASSESSMENT USING OUR PROPRIETARY EVALUATION FRAMEWORK

### INFORMATION TECHNOLOGY STRATEGY AND GOVERNANCE

Mazars' broad knowledge of financial services and experience in virtually all lines of business within the industry help our clients in identification and implementation of improvements to increase the value of Information Technology. We provide services to our clients in formulating, articulating and validating IT strategy that include the identification and prioritization of organizational elements critical to businesses as they balance IT investments and risks. Our services go beyond the traditional strategy work including the full range of Return on Investment (ROI) assessment and measurement.

Information Technology has emerged as a business driving force over the years and the need for IT Governance has increased tremendously during the past decade. We help our clients in implementing good IT Governance practices to bridge the gap between business strategic objectives and Information Technology by aligning IT Strategies and Governance vis-à-vis international best practices such as COBIT, ISO, ITIL, CMMI and such standard.

## INFORMATION SYSTEM AUDITS

IS Audits should not rely solely on a standards-based approach (such as COBIT) but need to take into consideration the different stakeholders needs (general management, users etc.). We believe Information systems should not be restrained only to the IT function: the entire organization is concerned, either directly or indirectly. In this rapidly changing world, Information systems are continuously evolving. As new projects and new technologies mark their presence, the need for an IS Audit becomes apparent in terms of anticipating and rationalizing the needs of tomorrow's organization.

Mazars Information system audit services include:

- GENERAL AUDIT OF INFORMATION SYSTEMS AND ASSOCIATED RISKS
- AUDIT OF IT FUNCTION, IT PROJECTS AND IT GOVERNANCE
- DIAGNOSIS OF SYSTEM RELIABILITY
- ANALYSIS OF SUSTAINABILITY AND CONTINUITY OF MISSION-CRITICAL SYSTEMS
- BUSINESS CONTINUITY AND DISASTER RECOVERY PLANNING AND READINESS
- AUDIT OF KEY PROCESSES SUPPORTED BY SYSTEMS
- TESTS CONCERNING INTEGRITY, COMPLETENESS AND SECURITY OF DATA

## PROJECT GOVERNANCE AND AUDIT

As modern day organizations move towards a higher level of maturity, more and more work is being governed in a projectize manner to achieve efficiency and cost-effectiveness. Mazars offers Project Governance and Audit services to ensure successful project completion and attainment of project objectives. Mazars offers the following services as part of our Project Governance and Audit services;

- **ANALYSIS OF PROJECT RISKS AND IMPLEMENTATION OF DASHBOARDS:** We perform risk mapping of projects, starting from the initial specification and setting up of critical success criteria and monitoring indicators. We assist management in "go/ no go" decisions depending on the level of risk.
- **CONTINUOUS PROJECT AUDIT:** Throughout various stages of a project we perform audits to ensure that appropriate governance and reporting mechanisms are implemented and functioning effectively.
- **"POST MORTEM" AUDITS OR END OF PROJECT AUDITS:** We perform an independent review at the end of the project to ensure that the initial specifications of the project were respected. We perform "what went well / what went not so well" analysis at the end of major projects and highlight lessons learned for future projects.

- Does your organization have a proper IT Strategy?
- Is your IT strategy aligned with overall Business objectives?
- Does your IT strategy address critical business elements, Balance of IT Investments and Risks, Return on IT Investments (ROI)?
- Have you implemented IT Governance in line with International Best practices i.e. COBIT, ISO, ITIL, CMMI etc.

**IF ANY OF YOUR ANSWERS IS "NO", WE CAN HELP YOU ADOPT GOOD IT GOVERNANCE AND STREAMLINE YOUR IT STRATEGY!**



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